

FSA announces loan availability

Written by Holyoke Enterprise

Nebraska Governor Dave Heineman on Oct. 19, 2011 requested disaster designation for four Nebraska counties due to losses caused by severe storms with excessive rain, flash flooding, hail and high winds that occurred May 23-Aug. 11, 2011.

Along with the four Nebraska primary counties (Arthur, Hayes, Hitchcock and Perkins) are two Colorado contiguous counties including Phillips and Sedgwick counties.

This designation makes all family-sized farm operators in primary and contiguous counties eligible to be considered for low-interest emergency loans from FSA, provided eligibility requirements are met.

This assistance includes FSA emergency loans and the Supplemental Revenue Assistance Payment (SURE) Program. Farmers in eligible counties have eight months from the date of the secretarial disaster declaration to apply for emergency loan assistance.

FSA will consider each emergency loan application on its own merits, taking into account the extent of production losses, security available and repayment ability. SURE program applications for 2011 crop losses will be accepted in 2012, when the 2011 farm revenue data required by statute becomes available.

This determination is coded S3196, and EM loan applications will be received effective Nov. 9, 2011 through July 9.

For the purpose of determining loan security values for these loan applications, the beginning date of the incident period is May 23, 2011.

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