

SourceGas files adjustment

Written by Holyoke Enterprise

SourceGas Distribution LLC has filed its annual Gas Cost Adjustment (GCA) with the Colorado Public Utilities Commission (CPUC) for its northeastern service area.

The filing reflects a decrease of 4.89 percent in a customer's total annual bill for the upcoming period which begins Nov. 1, 2012 and continues through Oct. 31, 2013.

In accordance with state law, the company recovers the cost it pays to purchase natural gas on behalf of its customers on a dollar-for-dollar basis, without realizing any profit or loss.

The GCA mechanism ensures that customers pay exactly the same amount the company paid to purchase natural gas for them. The new rates, if approved, will take effect Nov. 1 and will be reflected in the next billing cycle.

"Natural gas prices have remained relatively stable, which is one of the reasons natural gas is the fuel of choice for our customers," said Bill Cantrell, president and CEO of SourceGas. "It also continues to be the best energy value for our customers, compared to propane or electricity, with the added benefits of being clean, abundant and domestically produced."

For residential customers in the northeastern service area, the total of the new volumetric rates will be \$0.6985 per therm. Based on an average monthly usage of 70 therms, the typical household will now pay an average of about \$58.86 per month instead of about \$61.89 per month for their natural gas service.

Residential customers who typically use 133 therms in January (when bills are usually the highest) will pay approximately \$103.04, a decrease of about \$5.77, or approximately 5.3 percent, for their bill in January 2013, compared to January 2012.

Small-business customers who typically use 252 therms in January will pay approximately \$180.10, a decrease of about \$10.94, or approximately 5.72 percent, for their January 2013 bill, compared to the same period in 2012.

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SourceGas is a natural gas local distribution utility headquartered in Golden. SourceGas and its affiliates serve nearly 410,000 customers and operate 17,940 miles of distribution, gathering and transmission pipeline, as well as storage facilities in Arkansas, Colorado, Nebraska and Wyoming.

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