

USDA prepares to accept MAL and LDP requests, sets loan rates

Written by Holyoke Enterprise

The U.S. Department of Agriculture's Farm Service Agency will begin accepting requests for marketing assistance loans and loan deficiency payments for eligible 2014 commodities.

MALs and LDPs for the 2014 crop year become available to eligible producers beginning with harvest/shearing season and extending through a specific commodity's final loan availability date.

Sugar commodity loans for 2014 crop will be available to sugar processors beginning Oct. 1, 2014.

MALs and LDPs provide financing and marketing assistance for wheat, feed grains, soybeans, other oilseeds, pulse crops, rice, peanuts, cotton, wool, mohair and honey. MALs provide producers interim financing after harvest to help them meet cash flow needs without having to sell their commodities when market prices are typically at harvest-time lows.

To read the full article, call us about setting up an e-Subscription. 970-854-2811

Holyoke Enterprise April 10, 2014