

Economic development—What is it?



If you were to ask five people on the street of Holyoke or Haxtun what economic development is in Phillips County, you quite possibly would get five different answers.

The dictionary doesn't really have a definition for "economic development," but an individual working in economic development once defined it as "the process by which a community creates, retains and reinvests wealth and improves the quality of life in that community." (David Dodson, MDC, Inc.)

So by that definition, economic development could seemingly include just about anything that happens in a community that affects the lives of its community members.

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