

Highline Electric approves capital credit refunds

Written by Holyoke Enterprise

Mark Farnsworth, general manager of Highline Electric Association in Holyoke, has announced the Highline board of directors approved a capital credits refund of approximately \$2,100,000 to the membership.

In addition, Highline retired capital credits of approximately \$100,000 to estates in 2012.

“At the November board of directors’ meeting, the board voted to return 66.5 percent of the 1998 Highline Electric capital credits and the remainder of the generation and transmission capital credits for 1992 and 50.6 percent of 1993,” Farnsworth said. “This means that if you purchased electricity from Highline Electric in 1992, 1993 or 1998, you will receive a portion of Highline Electric’s margins.”

Farnsworth stated that Highline will issue the checks in mid-December. “These refunds are dividends paid to Highline Electric members, as they are the owners of the electric utility,” he added. “This is one of the advantages of doing business with your local cooperative.”

Note that the checks must be cashed before March 15, 2013, or they will be voided.

Highline Electric is a member-owned rural electric cooperative that serves over 10,000 meters in all or part of seven counties in northeastern Colorado and four counties in southwestern Nebraska. The association is also a partner in Touchstone Energy, the national advertising brand of electric cooperatives.

Holyoke Enterprise December 6, 2012